

CROPS

Kansas Department of Agriculture U.S. Department of Agriculture PO Box 3534 Topeka, Kansas 66601-3534

Topeka, Kansas 66601-3534 Phone: 785-233-2230

Vol. 04 No. 03

2002 Cash Receipts

IN THIS ISSUE: CASH RECEIPTS BALANCE SHEET GOVERNMENT PAYMENTS PRODUCTION EXPENSES

Released: March 25, 2004

Cash receipts from 2002 farm marketings in Kansas were \$7.86 billion, down 1 percent from 2001. Livestock receipts decreased 3 percent, accounting for 68 percent of all receipts. Crop receipts increased 3 percent, accounting for the remaining 32 percent. Gross income per Kansas farm, prior to inventory adjustment,

decreased 7 percent from 2001's level. Net income per farm, after inventory adjustment, averaged \$5,822 in 2002, down \$12,504 from the year earlier. Total State production expenses decreased 6 percent for the year. Total direct government payments were off 58 percent for the year. See detailed data in the accompanying tables.

Kansas Cash Receipts from Farm Marketings, 1999-2002

Commodity		Cash Receipts	(\$1,000)		Percent of 2002	2002 Percent
Commodity	1999	2000	2001	2002	Total	of 2001
LIVESTOCK AND PRODUCTS	5,012,108	5,499,588	5,504,835	5,325,329	67.7	97
Cattle and Calves	4,520,982	4,947,707	4,915,470	4,809,880	61.2	98
Hogs	221,924	304,572	291,223	225,977	2.9	78
Dairy Products	195,020	177,248	231,855	233,883	3.0	101
Sheep and Lambs	6,231	7,497	5,863	4,794	*	82
Poultry/Eggs	43,268	38,980	37,288	26,917	0.3	72
Other	24,683	23,584	23,136	23,878	0.3	103
CROPS	2,456,624	2,511,832	2,473,827	2,536,466	32.3	103
Wheat	939,673	909,524	858,407	902,138	11.5	105
Sorghum Grain	340,672	337,366	363,944	334,643	4.3	92
Corn	593,330	786,401	667,326	676,918	8.6	101
Soybeans	333,838	254,342	301,481	339,041	4.3	112
Sunflowers, all	28,273	13,997	26,366	26,289	0.3	100
Hay	147,302	135,190	178,740	173,633	2.2	97
Dry Beans	5,811	4,384	4,363	3,533	0.1	81
Potatoes, Summer	NR	5,499	8,232	7,750	0.1	94
Miscellaneous Vegetables	6,565	4,685	4,685	4,685	0.1	100
Oats	1,415	1,009	1,116	2,120	*	190
Barley	831	705	677	621	*	92
Cotton	6,129	5,321	5,499	11,120	0.1	202
Fruits and Nuts	5,023	2,220	2,358	3,817	0.1	162
All Other Crops	47,762	51,189	50,633	50,158	0.6	99
ALL COMMODITIES	7,468,732	8,011,420	7,978,662	7,861,795	100.0	99

^{*} Less than 0.05 percent. NR-Not for release.

Kansas Cash Receipts from Farming and Income per Farm, 1998-2002

			<u> </u>		<u> </u>			
		(Income Per Farm					
Year	Farm Marketings		Govern-	Farm-	Total Cash	Total	Gross	Nict After
i cai	Crops	Livestock & Products	ment Payments	Related Income	Receipts from Farming <u>1</u> /	Production Expenses	Before Inv. Adj.	Net After Inv. Adj.
Million Dollars						Doll	lars	
1998	3,393.5	4,538.6	879.9	612.7	9,424.6	8,059.7	148,984	22,355
1999	2,456.6	5,012.1	1,401.3	614.6	9,484.6	8,314.5	149,889	23,601
2000	2,511.8	5,499.6	1,231.9	588.3	9,831.7	8,937.6	156,479	14,467
2001	2,473.8	5,504.8	1,068.7	658.3	9,705.6	8,935.0	154,844	18,326
2002	2,536.5	5,325.3	452.7	739.1	9,053.6	8,439.2	144,683	5,822

 $[\]underline{1}$ / May not add due to rounding.

Kansas Farm Balance Sheet, December 31, 1999-2002

Item	1999	2000	2001	2002	
		Nun	nber		
Farms	65,000	64,500	64,500	64,500	
		1,000 [Dollars		
Farm Assets	35,157,056	36,983,473	37,167,039	36,901,150	
Real Estate	25,204,124	26,058,501	26,429,930	26,429,930	
Livestock and Poultry 1/	4,192,725	4,744,650	4,348,810	4,363,940	
Machinery & Motor Vehicles 2/	3,451,534	3,441,010	3,514,819	3,550,428	
Crops 3/	644,207	797,632	888,306	540,617	
Purchased Inputs	117,781	143,238	123,245	164,779	
Financial	1,546,686	1,798,443	1,861,930	1,851,456	
Farm Debt <u>4</u> /	6,736,564	7,141,319	7,407,040	7,664,437	
Real Estate	2,820,127	2,902,964	3,074,461	3,331,655	
Nonreal Estate	3,916,436	4,238,355	4,332,579	4,332,782	
Equity	28,420,493	29,842,154	29,760,000	29,236,713	
Ratio	Percent				
Debt/Equity	23.7	23.9	24.9	26.2	
Debt/Assets	19.2	19.3	19.9	20.8	

^{1/} NASS does not release data for some minor commodities due to disclosure issues. Horses, mules, and broilers are not included. 2/ Includes only farm share value for trucks and autos. 3/ All non-CCC crops held on farms plus the value above loan rate for crops held under CCC. 4/ Excludes debt for non-farm purposes.

Kansas Government Payments by Program, 1999-2002 1/

Program	1999	2000	2001	2002
		1,000	Dollars	
Production Flexibility Contracts 2/	357,021	361,745	292,275	232,379
Fixed Direct Payments 3/	0	0	0	21,672
Countercyclical Payments 4/	0	0	0	5
Loan Deficiency Payments	480,965	306,900	163,932	19,433
Marketing Loan (Grains)	19,575	16,340	5,709	4,850
Milk Income Loss Payments 4/	0	0	0	7,595
Conservation 5/	109,221	104,397	110,793	108,044
Supplemental Funding 6/	431,212	442,409	495,967	58,740
Miscellaneous 7/	3,293	132	29	(37)
Total Direct Payments	1,401,286	1,231,923	1,068,706	452,68Ó

1/ Amounts include only cash payments made directly to farmers, not including farmer-owned Reserve Payments as these data are not available by State. 2/ Production Flexibility Contracts Payments were authorized by the Federal Agricultural Improvement and Reform Act of 1996 for 1996 through 2002 crops. These are also known as AMTA payments. 3/ Direct Payments are authorized by the Farm Security and Rural Investment Act of 2002 through 2007 crops. Direct Payments for 2002 crops are reduced by the amount of fiscal year 2002 payment received under Production Flexibility Contracts. The Act also increases the number of crops authorized to receive Direct Payments. 4/ Programs authorized by the Farm Security and Rural Investment Act of 2002. 5/ Conservation programs include Agricultural Conservation Program—Environment Long Term, Auto ANA Conservation Program—Annual, Auto Conservation Reserve Program—Conservation Program—Long Term, Conservation Reserve Program—Annual Rental, Conservation Reserve Program, Auto LTA Conservation Program—Incentives Emergency Conservation Program, Environment Quality Incentives Program, Environment Quality Incentives Program—NRCS, Farmland Protection Program, Forestry Incentives Program—NRCS, Great Plains Program, Soil and Water Conservation Assistance Program, Wetlands Reserve Program, Metlands Reserve Program, All Water Conservation Assistance Program, Wetlands Reserve Program, Disaster Program, Disaster Program, Crop Loss Disaster Assistance Program, Dairy Indemnity Program, Dairy Market Loss Assistance Payments, Crop Disaster Program, Crop Loss Disaster Assistance Program, Lamb Meat Adjustment Assistance Program, Livestock Compensation Program, Livestock Emergency Assistance Program, Quality Loss Assistance Program, Oilseeds Payment Program, Pasture Flood Compensation Program, Pasture Recovery Program, Quality Losses Program, Supplemental Oilseed Payment Program, Supplemental Tobacco Marketing Loss Assistance Program, Happortioned, and Whoair Marketing Loss Assistance Program III—Apport

Kansas Farm Production Expenses, 1998-2002

		italisas i	aiiii i iouucu	on Expenses, i	330-2002				
		Farm Operating Expenses							
Year	Feed	Livestock	Seed	Fertilizer & Lime	Repairs & Operations of Capital Items	Miscel- laneous	Total Operating Expenses <u>1</u> /		
				Million Dollars					
1998	976.8	1,932.0	179.2	412.1	757.5	1,446.4	5,704.0		
1999	970.2	2,198.6	190.1	381.3	722.1	1,497.2	5,959.5		
2000	888.0	2,681.6	216.3	433.5	859.8	1,454.0	6,533.1		
2001	976.4	2,479.5	236.0	427.7	875.1	1,565.9	6,560.6		
2002	945.7	2.351.2	244.7	395.9	824.2	1.468.2	6.229.9		

Year	Hired Labor	Depreciation & Other Consumption of Farm Capital	Taxes on Farm Property	Interest	Net Rent to Non-Farm Landlords	Total Production Expenses <u>1</u> /	
	Million Dollars						
1998	334.6	666.4	221.3	574.4	559.1	8,059.7	
1999	316.5	667.9	220.7	574.2	575.8	8,314.5	
2000	349.0	669.6	226.3	616.1	543.4	8,937.6	
2001	391.3	676.8	230.9	559.9	515.6	8,935.0	
2002	373.1	700.9	230.9	512.0	392.5	8,439.2	

^{1/} Items may not add due to rounding.

SOURCE: 2002 State Summary Data, by Economic Research Service.